

July 16, 2019

The Chief Executive Officer

Dear Sir/Madam

REF: EXECUTIVE BREAKFAST ADDRESSING THE HAZARD THAT IS NON-PERFORMING LOANS

AT THE CLARION HOTEL - AUGUST 2nd, 2019

According to the most recent SASRA Supervision report, Non-Performing Loans in the Sacco Industry stand at Kshs 211 million, which is 9.2% of the total loan portfolio of Kshs 2.3 billion. This has serious ramifications on the overall performance of the industry and the ability of Saccos to effectively serve members.

On account of this, **we would like to invite key industry stakeholders and practitioners to an executive breakfast on AUGUST 2nd, 2019 starting from 7.30am. The purpose of this event is to brainstorm on this dire situation and help set out practical measures that will help in mitigation.**

Key invitees include CHIEF EXECUTIVE OFFICERS; HEADS OF CREDIT COMMITTEES; HEADS OF CREDIT; HEADS INTERNAL AUDIT. **Mr. John Waka, Chief Executive Officer, SASRA will give the Keynote address.** To enable us plan for your participation, kindly let us know who and how many of your executives will be attending.

By way of helping you appreciate the **Agenda of the breakfast**, we hope to, among other issues, review the possible gaps along the credit continuum in lieu of natural calamities or change in economic condition such as inflation rates, government policy, change in real GDP and the integrity of the borrower, factors that may cause **non-performing loans** .

Kindly confirm your nominations by July 30, 2019 by return email to john.ambetsa@metropol.co.ke or stelamariss.muisyo@metropol.co.ke or contact our **Mr. John Martin Ambetsa on 0714565238 or Stella Muisyo on 0723372079.**

Yours Truly,

A handwritten signature in black ink, appearing to read 'John Martin Ambetsa', is written over a light blue rectangular background.

John Martin Ambetsa
Head of Training
Metropol Institute of Credit Management